

## ASX / Media Release

#### **25 JANUARY 2017**

# CIMIC INVESTMENT HLG CONTRACTING AWARDED A\$145M DUBAI PROJECT

Middle East-based HLG Contracting, in which CIMIC Group has a 45% investment, has been awarded a contract with revenue of AED401 million (A\$145 million) for the construction of Al Garhoud Towers by Hasabi Real Estate, one of Dubai's leading development companies.

Al Garhoud Towers are located at Al Garhoud area near Dubai International Airport in the Emirate of Dubai, United Arab Emirates.

HLG, operating as HLG Contracting LLC, will be responsible for the construction of three buildings (conjoined through a mezzanine floor), comprising 100 serviced apartments in one building, a 350-room 3-star hotel in a second building, and a 250-room 4-star hotel in a third building.

The project will also house a reception and lounge area, food and beverage outlets, and other communal amenities. Three basement levels will house car parking, back-of-house facilities, and mechanical, electrical and plumbing facilities.

Construction will commence in January 2017 and is scheduled for completion in the second quarter of 2018.

### **ENDS**

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### **Further information**

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CIMIC Group Limited (ASX: CIM) is one of the world's leading international contractors and the world's largest contract miner. CIMIC Group has operations that have been in existence since 1934, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, North and South America and Sub-Saharan Africa and, as at 31 December 2016, employed approximately 50,500 people directly and through its investments.