

**3 NOVEMBER 2016      CIMIC INVESTMENT, HLG, AWARDED AED490M PROJECT  
IN DUBAI**

Middle East-based contractor HLG, in which CIMIC Group has a 45% investment, has been awarded a contract with revenue of AED490 million (A\$177 million)<sup>1</sup> for the construction of the Gate Avenue at DIFC Project in Dubai, UAE, for Dubai International Financial Centre (DIFC).

Building on the existing DIFC Truck and Service Tunnel, Gate Avenue at DIFC extends from Marble Walk to Central Park Towers, a distance of approximately 880 meters.

Gate Avenue at DIFC is set to emerge as a premium lifestyle destination offering vibrant and world-class amenities to the financial centre's diverse community of professionals, residents and visitors. The project will also provide seamless connectivity to all building podiums within the district.

The total built up area will be approximately 61,000 sq. m. and consist of a reinforced concrete structure and a mosque spanning three levels, steel nodes with glass cladding, mechanical, electrical and plumbing works, finishing and cladding.

The development will comprise more than 200 dining, shopping, cultural experiences and entertainment options.

CIMIC Group Chief Executive Officer Adolfo Valderas said: "HLG is pleased to have secured this premium entertainment project and further enhanced its relationship with DIFC.

"With HLG's excellent track record in the region, the company has a strong future and is well positioned to continue to deliver exceptional results for its clients."

Works will commence shortly. The first phase is set for completion by the end of 2017.

ENDS

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CIMIC Group Limited (ASX: CIM) is one of the world's leading international contractors and the world's largest contract miner. CIMIC Group has operations that have been in existence since 1934, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, North America, Sub-Saharan Africa and South America and, as at 30 September 2016, employed approximately 44,000 people directly and through its investments.

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<sup>1</sup> Using the exchange rate of AED\$1=A\$0.362