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CIMIC'S LEIGHTON ASIA AWARDED A\$1.58B TUNNEL PROJECT

CIMIC Group company Leighton Contractors (Asia) Limited ('Leighton Asia'), in joint venture with China State Construction Engineering (Hong Kong) Limited, has been awarded an A\$1.58 billion¹ (HK\$9 billion) contract by the Government of the Hong Kong Special Administrative Region for the construction of Tseung Kwan O – Lam Tin Tunnel.

The Leighton Asia-led joint venture project, of which Leighton Asia has a 51% share, is expected to generate revenue to CIMIC of approximately A\$805 million¹ (approximately HK\$4.6 billion).

Tseung Kwan O – Lam Tin Tunnel will meet the traffic demand arising from the anticipated population increase in Tseung Kwan O through the future development of the district.

CIMIC Group Executive Chairman and Chief Executive Officer Marcelino Fernández Verdes said: "Delivering large infrastructure projects in busy urban areas is a core capability for Leighton Asia. We value the opportunity to contribute our civil engineering capabilities to accommodate future growth through the expansion of infrastructure in such a fast growing city."

Leighton Asia Managing Director Manuel Alvarez Munoz said: "Leighton Asia has developed strong working relationships with both our JV partner, China State, and with our client, the Hong Kong government. Through continued delivery of infrastructure that enhances Hong Kong's transport systems, we are in a good position for future work."

The scope of works for the project includes the construction of a 2.2km dual two-lane highway tunnel together with associated slip roads, branch tunnels, viaducts and tunnel portal facilities. The works also involve the delivery of two ventilation buildings and an administration building, as well as implementation of all associated building and supporting works.

Works will commence in July 2016 and take approximately five years to complete.

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CIMIC Group Limited (ASX: CIM) is one of the world's leading international contractors and the world's largest contract miner. CIMIC Group has operations that have been in existence since 1934, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, North America, Sub-Saharan Africa and South America and, as at 31 March 2016, employed approximately 42,000 people directly and through its investments.

¹ Using the exchange rate of A\$1=HK\$5.7.