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CIMIC'S CPB CONTRACTORS WINS GOLD COAST LIGHT RAIL STAGE TWO

CIMIC Group company, CPB Contractors, has been selected by GoldLinQ Pty Ltd to design and construct Stage 2 of the Gold Coast light rail project.

The contract will generate revenue of approximately \$200 million for CPB Contractors, with construction scheduled to commence in April 2016 and conclude in late 2017.

CIMIC Group Executive Chairman and Chief Executive Officer Marcelino Fernández Verdes said: “The Queensland Government’s commitment to delivering state-of-the-art public transport has provided us with the opportunity to design and construct this significant light rail infrastructure.

“Our capability and major project experience in the rail sector provide the certainty of delivery that is necessary for the expansion of the transport network in one of the fastest growing cities in Australia.”

CPB Contractors Managing Director Román Garrido said: “We continue to work with GoldLinQ to achieve innovative design and cost-effective construction solutions for this project, to the benefit of the people of Queensland.

“In addition, our team will engage with local workers and businesses to develop increased job and work opportunities as the project progresses.”

CPB Contractors will deliver a 7.3km northern extension of the Gold Coast light rail from Gold Coast University Hospital to Helensvale, to connect Stage 1 with the main Brisbane to Gold Coast rail line.

Stage 2 is critical to meeting the increasing demand for public transport and to support the Gold Coast 2018 Commonwealth Games. An estimated 6,500 Commonwealth Games athletes and team officials, 16,000 workers and volunteers, and 1.5 million ticketed spectators are expected to attend events – with light rail trams able to move up to 3,000 people per hour from Helensvale into Southport, Surfers Paradise and Broadbeach.

ENDS

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CIMIC Group Limited (ASX: CIM) is one of the world's leading international contractors and the world's largest contract miner. CIMIC Group has operations that have been in existence since 1934, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, North America, Sub-Saharan Africa and South America and, as at 31 March 2016, employed approximately 42,000 people directly and through its investments.