

## ASX / Media Release

## **4 FEBRUARY 2016**

## CIMIC'S CPB CONTRACTORS WINS BRUCE HIGHWAY UPGRADE SECTION C

CIMIC Group's construction company, CPB Contractors, has been selected by Queensland's Department of Transport and Main Roads to construct Section C: Traveston to Woondum, of the Bruce Highway - Cooroy to Curra upgrade in Queensland.

The construct only contract will generate revenue of approximately \$160 million for CPB Contractors.

The Section C project will deliver approximately 10.5km of new, 4-lane divided highway, including seven bridge structures, on a new and improved alignment between Traveston and Woondum, just south of Gympie.

CIMIC Executive Chairman and Chief Executive Officer Marcelino Fernández Verdes said: "CIMIC and CPB Contractors' proven history in managing sensitive environmental issues, transport capabilities and major project experience position us to deliver this section of the Bruce Highway upgrade and similar projects in the Australian infrastructure pipeline."

CPB Contractors Managing Director Román Garrido said: "The Section C project will improve safety and enhance regional Queensland's road network operations.

"Working closely with the Department of Transport and Main Roads, our team is focused on managing the environmental constraints, delivering value for money, mitigating construction impacts and achieving the project's planned operational and community benefits."

Over the life of the Section C project (including the work undertaken by CPB Contractors) the Department of Transport and Main Roads expects a substantial boost to the local economy, with the overall project supporting an average of 684 direct jobs.

Construction of the major works is expected to start in early 2016 and finish by mid-2018.

The Section C project is funded by the Queensland and Australian Governments.

The Bruce Highway - Cooroy to Curra upgrade is being delivered in four sections. Section C is the third of these projects to be delivered. The upgrade is designed to meet future transport needs of south-east Queensland and will separate long distance from local traffic movements, allowing the highway to function as a safe, efficient, high-volume corridor.

## **ENDS**

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CIMIC Group Limited (ASX: CIM), founded in Australia in 1949, is one of the world's leading international contractors and the world's largest contract miner. CIMIC, previously known as Leighton Holdings, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in approximately 20 countries throughout the Asia Pacific, the Middle East, Sub-Saharan Africa and South America and employed approximately 23,000 people as at 30 September 2015.