

## ASX/Media Release

16 January 2015

# Leighton-China State JV secures A\$929m MTR Corporation contract

Leighton Holdings subsidiary Leighton Asia, in a joint venture with China State Construction Engineering (Hong Kong), has been awarded a contract by MTR Corporation for works on the Shatin to Central Link in Hong Kong. Total revenue for the project is A\$929 million, of which Leighton has a 51% share.

Leighton Holdings Executive Chairman and Chief Executive Officer Marcelino Fernández Verdes said: "Securing the largest civil works contract within this project is an excellent achievement and is reflective of Leighton's experience in delivering transport projects of this size in busy urban areas.

"Demand from growing populations and the need to address infrastructure deficits are resulting in continued growth in infrastructure investment in Asia. In addition to this project, Hong Kong's government announced plans last year to further expand its mass transit network in coming years. Leighton Asia is positioned to be a strong contender for future work."

Leighton Asia Managing Director Manuel Alvarez Munoz said: "Leighton has developed a strong working relationship with both our JV partner China State and with MTR Corporation. These relationships will contribute to the successful delivery of this high profile project."

The works, which will commence in January 2015, involve the construction of an underground station (Exhibition Station) and 300 meters of cut and cover tunnel along Convention Avenue (Western Approach Tunnel). The station will serve Hong Kong's Convention Centre and the North Wanchai area, completing the new railway link connecting New Territories and north Hong Kong.

### **ENDS**

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LEIGHTON HOLDINGS LIMITED, founded in Australia in 1949, is the parent company of the Leighton Group, one of the world's leading international contractors. The Group is also the world's largest contract miner. Listed on the Australian Stock Exchange since 1962, Leighton Holdings has its head office in Sydney, Australia. The Group provides development, engineering, construction, contract mining, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East and Southern Africa. The Group directly employed approximately 49,800 people, as at 30 September 2014.

LEIGHTON ASIA, established in 1975, is a leading international construction and civil infrastructure company. Headquartered in Hong Kong, Leighton Asia delivers a portfolio of high-profile infrastructure projects throughout Asia. In addition to tunnel, rail and road networks,



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Leighton Asia delivers turn-key renewable energy infrastructure including utility-scale wind, geothermal energy and waste-to-power installations. Our construction projects range from schools to luxury high-rise residential and leisure complexes, a growing number of which are built to international green building and energy efficiency standards. Leighton Asia currently operates in Hong Kong, Indonesia, India, Macau, Malaysia, Philippines, Singapore, Thailand and Iraq.