

**2 SEPTEMBER 2019 CIMIC'S CPB CONTRACTORS SELECTED FOR \$195M
NORTH EAST LINK EARLY WORKS**

CIMIC Group company CPB Contractors has been selected by the Victorian Government to deliver the Early Works package for Melbourne's North East Link.

The contract will generate revenue to CPB Contractors of up to approximately \$195 million.

The North East Link is the biggest road transport project in Victoria's history. Once completed, the \$15.8 billion North East Link will connect the M80 Ring Road with an upgraded Eastern Freeway and provide an improved road connection.

CIMIC Group Chief Executive Officer Michael Wright said: "We are committed to working closely with the Victorian Government to deliver the first stage of the project. CIMIC, through CPB Contractors, is focused on building the vital infrastructure that the community needs."

CPB Contractors Managing Director Juan Santamaria said: "This is a key missing link in Victoria's freeway network. CPB Contractors is committed to leveraging our extensive roads and major project experience to deliver this work efficiently and to the highest safety standards."

The Early Works package will involve CPB Contractors performing services in two phases of planning and delivery, the majority of which comprise utility services under a Managing Contractor arrangement, that will generate a favourable risk and return profile consistent with CIMIC Group's strategy.

Works include the design, development and removal, relocation and/or protection of utility services including 220 KV transmission towers, other electrical assets, telecommunication assets, water and sewerage assets, and drainage and gas pipelines.

Construction on the Early Works package is scheduled to start in 2020, subject to planning approval, and is set to be completed in 2021.

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CIMIC Group (ASX:CIM) is an engineering-led construction, mining, services and public private partnerships leader working across the lifecycle of assets, infrastructure and resources projects. CIMIC Group comprises our construction business CPB Contractors, including Leighton Asia and Broad, our mining and mineral processing companies Thiess and Sedgman, our services specialist UGL and our public private partnerships arm Pacific Partnerships – all supported by our in-house engineering consultancy EIC Activities. Our mission is to generate sustainable shareholder returns by delivering innovative and competitive solutions for clients and safe, fulfilling careers for our people. With a history since 1899, and around 43,000 people in 20 countries, we strive to be known for our principles of Integrity, Accountability, Innovation and Delivery, underpinned by Safety. CIMIC is a member of the S&P/ASX 100 index, the Dow Jones Sustainability Australia Index and FTSE4Good.