

4 SEPTEMBER 2017**CIMIC'S CPB CONTRACTORS WINS PACIFIC HIGHWAY
UPGRADE WORKS**

CIMIC Group company, CPB Contractors, has been selected by Roads and Maritime Services to deliver main civil work for the Devils Pulpit to Richmond River section of the Woolgoolga and Ballina Pacific Highway upgrade in northern New South Wales.

The construct-only contract will generate revenue to CPB Contractors of approximately \$365 million.

The project will deliver a 34km Pacific Highway upgrade linking the Maclean to Devils Pulpit section to the south and the Richmond River to Ballina Bypass section in the north and forms part of the \$4.36 billion Woolgoolga to Ballina upgrade – Australia's largest regional infrastructure project.

CIMIC Chief Executive Officer Adolfo Valderas said "Our strong track record of delivering new and improved major roads initiatives strongly positions CIMIC and CPB Contractors for projects such as significant upgrades of the Pacific Highway.

"Using our world-class expertise and local experience we will help improve the safety and efficiency of this important transport network, and create a more sustainable road system for people and communities."

CPB Contractors Managing Director Juan Santamaria said "Our team is committed to using proven traffic management and innovative building methodologies to minimise disruption and maximise safety for road users during the major works.

"Through our highly experienced approach to project management and procurement, we'll deliver public value and increased opportunities for local workers and businesses.

"We look forward to working closely with other contractors, Roads and Maritime and its delivery partner Pacific Complete to build this section of the upgrade."

Work includes upgrading the Pacific Highway to two lanes in each direction, building seven new bridges, and associated road works consisting of ground treatments, earthworks and road surfacing.

Major works are expected to start in October 2017 and be completed by 2020.

The Woolgoolga to Ballina project will duplicate 155km of the Pacific Highway to a four-lane divided road. The project starts about 6km north of Woolgoolga (north of Coffs Harbour) and ends about 6km south of Ballina.

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Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, North and South America and Sub-Saharan Africa and, as at 30 June 2017, employed approximately 52,300 people directly and through its investments.