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Introducing Turner Ventures: Turner's Venture Capital Program for the Built Environment

Turner Construction Company proudly introduces Turner Ventures, an ambitious program to support early-stage startups transforming the built environment through **decarbonization** and **digitalization**.



March 17, 2025 – Turner Ventures invests in tangible solutions that have a measurable impact on our projects, our clients, and the environment. Through the program, Turner will make strategic investments on groundbreaking ideas in AI, green energy, and digitalization—while simultaneously giving startups direct access to the global construction industry.

"Our industry is evolving at an unprecedented pace, and this shift compels us to invest in solutions that foster a more sustainable future," said Jim Barrett, Vice President and Chief Innovation Officer at Turner. "Through Turner Ventures, we're backing mission-driven startups that share our commitment to innovation and environmental stewardship—giving them a powerful springboard for market adoption, while providing our clients and partners direct access to the next generation of promising technologies and tools."

Turner Ventures mentors, strengthens, and scales promising early-stage and growth-stage companies poised to revolutionize the industry. We will focus on:

ClimateTech: Companies with innovations reducing carbon emissions, improving energy efficiency, developing sustainable materials

PropTech: Tools digitalizing workflows, eliminating inefficiencies, enhancing collaboration

By concentrating on the fast-emerging fields of PropTech and ClimateTech, the program invests in the ideas shaping a smarter, more sustainable future.

Turner Ventures adopts a long-term, high-impact approach, fully integrating startups into Turner's extensive ecosystem, which spans over \$20 billion in annual construction projects and a global network of clients, suppliers, and partners. This program offers three distinct avenues to support startups at various growth stages:

- Ignite Turner provides mentorship and industry guidance to startups refining their solutions.
- Incubate Startups collaborate directly with Turner to pilot, test, and validate their innovations on actual projects.
- Invest Turner makes strategic capital investments in high-potential startups, accelerating their growth.

Through this effort, Turner is fostering innovation, embracing emerging technologies, and making a difference in the lives of people, customers, the community, and the environment. Turner Ventures is actively seeking partnerships with startups aligned with its vision of an efficient, sustainable, and technology-driven industry.

For more information, contact <u>TurnerVentures@tcco.com</u>.

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About Turner Ventures

Turner Ventures is Turner Construction Company's corporate investment program, backing **early and growth stage startups** to transform the built environment through decarbonization and digitalization. By leveraging Turner's **global footprint**, **deep industry expertise**, **and real-world project access**, the program accelerates innovation adoption, validates groundbreaking solutions, and unlocks new market opportunities.

About Turner Construction Company

Our vision is to be the highest value provider of construction services. We deliver our services on complex and challenging building projects of all types and sizes throughout North America and in 30 countries around the world. We seek to create a healthy, prosperous, and sustainable future for our people, clients, partners, and the planet. We have earned a reputation for integrity, working safely, and driving innovation. With a focus on creating an environment where people can be at their best, be authentic, and be treated with respect and dignity, the company is widely recognized as a great place to work. The firm is a subsidiary of HOCHTIEF, an engineering-led global infrastructure solutions provider with leading positions in North America, Australia and Europe and a rapidly expanding presence in high-tech, energy transition and sustainable infrastructure markets. To learn more about Turner visit <u>www.turnerconstruction.com</u>.