

Flatiron and Dragados North America Integration Successfully Complete

Madrid, 17th of January 2025

Integration creates the second largest civil engineering and construction company in North America, with growth potential in major marketplaces, and unparalleled civil infrastructure experience and geographical reach.

On behalf of Flatiron and Dragados North America, Javier Sevilla, CEO of FlatironDragados, is pleased to announce the successful integration of the companies following the announcement of their combination in July 2024 by DRAGADOS and HOCHTIEF.

The integrated company is owned 61.8% by DRAGADOS, S.A. and 38.2% by HOCHTIEF. The newly formed entity, named FlatironDragados, is led by Javier Sevilla as CEO and Peter Davoren as Chairman, in addition to his role as Chairman and CEO of Turner Construction Company.

FlatironDragados starts 2025 with a backlog of USD \$18.5 billion. Combined revenues for 2023 were USD \$6.1 billion. The company has an established presence in 24 U.S. states and eight Canadian provinces.

Juan Santamaría, Chief Executive Officer of ACS Group and HOCHTIEF, said: *"With the successful integration of FlatironDragados, we are set to redefine engineering and construction in North America, unifying the complementary strengths of two industry leaders to deliver outstanding outcomes for our clients, people and communities. Through strengthened collaboration and an expanded geographic footprint, we are more equipped than ever to deliver complex, large-scale projects across the United States and Canada."*

Peter Davoren, Chairman of FlatironDragados, said: *"This integration marks an exciting new chapter for our employees and clients across North America. The combined expertise and resources of FlatironDragados creates opportunities for our people to grow and thrive and enhances our ability to deliver essential infrastructure projects. Together with our partners and clients, our work is vital to improving communities and driving economic growth."*

Santiago Garcia Salvador, CEO of DRAGADOS, S.A., said: *"With a robust foundation built on collaboration, innovation and a shared vision for sustainable growth, FlatironDragados is committed to delivering transformative infrastructure projects. Together with our employees, clients and partners, FlatironDragados will continue to lead the industry in building a brighter, more connected future for people across North America."*

The simplified structure of FlatironDragados ensures a unified approach to operations, strategy and risk management, while delivering added value for ACS Group and

HOCHTIEF shareholders. The new company will anticipate industry demands with innovation and efficiency and foster long-term relationships with employees, clients and partners. FlatironDragados is committed to shaping the infrastructure landscape, improving connectivity, and enhancing the economic and social well-being of communities across North America.

About FlatironDragados

With the integration of two leading infrastructure companies, FlatironDragados becomes the second largest civil engineering and construction company in North America. In collaboration with public and private clients, this unified organization delivers essential infrastructure — roads and bridges, aviation, resiliency protection, dams and reservoirs, rail and transit, water and wastewater treatment facilities, broadband infrastructure, underground projects and marine works. FlatironDragados is part of the ACS Group, one of the world's leading infrastructure companies.

CORPORATE COMMUNICATIONS

Media Contact

Mike Swenson

720-494-8132

press@flatironcorp.com