



Contact Chris McFadden 212-229-6145 cmcfadden@tcco.com

Turner Successfully Completes Acquisition of Dornan Group

The partnership expands Turner's and Dornan's European presence, advances technical service offerings, and drives growth in the advanced technology market.



A Dornan Data Center project in the Netherlands

January 8, 2024 – <u>Turner Construction Company</u>, a leading construction services firm, proudly announces the successful closing of its acquisition of <u>Dornan Group</u>, a leading Irish-headquartered specialist mechanical, electrical, instrumentation, and engineering contractor. This milestone marks a transformative step in the growth strategy of both companies. Together, we will strengthen our advanced technology capabilities and services in current and growing markets across Europe.

The partnership between Turner and Dornan has been nearly a year in the making, with the two companies first meeting to explore our shared vision and values. From the beginning, it was evident that our cultures were aligned, with a commitment to people-first principles, operational excellence, sustainability, and integrity. We have common commitments and ambitious goals to create and sustain a healthy, prosperous and sustainable future for people, clients, and the environment.

Peter Davoren, Chairman and CEO of Turner Construction Company, reflected on the journey, stating, "Our cultural alignment is key to forming a partnership that is about building something greater together. Dornan brings incredible strength to Turner, and this partnership uniquely positions us to serve our global clients better – particularly in the rapidly expanding advanced technology market."

Brian Acheson, CEO of Dornan Group, added, "Joining the Turner family is a momentous occasion for Dornan. This partnership is a growth opportunity for both companies. It enables us to extend our geographic reach and expertise,

serve our clients better, and create exciting opportunities for our talented people working on some of the largest and most complex construction projects in Europe."

Dornan will benefit from Turner's extensive general contracting experience enabling cutting-edge end-to-end solutions for global clients on complex projects. In turn, Turner will gain Dornan's deep specialization in mechanical, electrical, instrumentation and engineering, as well as its proven ability to execute large-scale technical projects. Together, we are uniquely positioned to offer clients a broader range of integrated services, elevating performance and value to address the demands of the advanced technology market.

The combined strength of Turner and Dornan creates a dynamic synergy, leveraging Turner's \$33 billion of backlog and Dornan's more than €1.6 billion of backlog. This collaboration ensures access to an expanded portfolio of projects and resources, empowering both organizations to excel in delivering innovative, sustainable solutions.

Dornan will continue to operate under its established brand name, now as "Dornan – A Turner Company." The current leadership team will remain in place, ensuring continuity for employees, clients, and partners.

This acquisition reflects Turner's strategic focus on global growth while maintaining its leadership in North America. Both companies are poised to capture the exciting opportunities presented by advanced technology markets, with over \$20 billion in potential projects already identified in Europe.

###

About Turner Construction Company

Turner offers construction management services and a range of enterprise services that include technical engineering and supply chain and procurement services. Turner, a subsidiary of HOCHTIEF, is a recognized leader in the largest and growing building market segments including the incredibly dynamic advanced technology market. It has the most comprehensive office networks in North America and has a growing presence in Europe and Asia. Turner and HOCHTIEF are part of the ACS Group, one of the world's leading infrastructure companies.

About Dornan Group

Established in 1966 Dornan has over 1,350 employees in 10 offices across Ireland, the UK, Continental Europe and the Nordics, specialising in delivering complex engineering solutions to a range of industries including the advanced technology and pharma sectors. With a focus on client satisfaction and a commitment to innovation, Dornan is a trusted partner for blue-chip clients. For further information please visit www.dornangroup.com